

November 11, 2020

**TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001**

SCRIP CODE- 540703 – PROVESTMENT SERVICES LIMITED

Dear Sir,

SUB: INTIMATION OF OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 11, 2020

With reference to the captioned subject, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith Outcome of the meeting of Board of Directors of the Company held on today i.e. Wednesday, 11th November, 2020.

Kindly take the same on your record.

Thanking You

For Provestment Services Limited

DEEPIKA
RAJPUT

Digitally signed by DEEPIKA RAJPUT
DN: cn=DEEPIKA RAJPUT,
o=PROVESTMENT SERVICES LIMITED,
ou=PROVESTMENT SERVICES LIMITED,
email=DEEPIKA.RAJPUT@PROVESTMENT.NET,
serial=1101, c=IN,
emailAddress=DEEPIKA.RAJPUT@PROVESTMENT.NET,
cn=PROVESTMENT SERVICES LIMITED,
o=PROVESTMENT SERVICES LIMITED,
ou=PROVESTMENT SERVICES LIMITED,
email=DEEPIKA.RAJPUT@PROVESTMENT.NET,
serial=1101, c=IN

**Deepika Rajput
(Company Secretary & Compliance Officer)**

Enclose: as above.



November 11, 2020

**TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
THE BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001**

SUB: OUTCOME OF THE 7th BOARD MEETING HELD ON WEDNESDAY, 11TH NOVEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH REGULATION 30 OF PARA A OF PART A OF SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

This is to inform you that 7TH meeting of the Board of Directors of the Company was held on today i.e. Wednesday, November 11, 2020 at 03:00 p.m. at the Registered Office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110005 and the Board have considered and approved the following matters:

1. Standalone Unaudited Quarterly/Half Yearly Financial Result, Statement of Assets and Liabilities and Cash Flow Statement of the Company which were reviewed by the Audit Committee and Limited Review Report for the Second Quarter/Half Year ended on 30th September, 2020 after considering the recommendations of Audit Committee.
2. The Board resolved for availment of Working Capital Term Loan (WCTL) Rs 78.62 Lakh under Emergency Credit Line Guarantee Scheme (ECLGS) of National Credit Guarantee Trustee Company Ltd (NCGTC), from INDUSIND BANK, New Delhi.
3. The Board resolved to determine and authorize Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. The Board discussed about the impact of COVID-19 on the travel business of the Company as the economy is now opened up and the restrictions from the airlines have been lifted by the Government, but still the general public are refraining to travel for leisure as well as for business purpose. There is no such activity recorded in the travel business of the Company.



As earlier informed by the Company to its members that the Company is looking for diversifications by entering into the manufacturing of Tube packaging and other packaging material, the company is exploring the relevant avenues to take up this new venture. As soon as any material decision need to be taken that will be done after duly taking the consent of our members in duly convened General Meeting.

As per the Company's Code of Conduct to regulate, monitor and report trading by Insiders ("the Code") adopted by the Company pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for trading in the securities of the Company would remain closed from Thursday, 01st October, 2020 till the end of 48 hours, after the financial results of the company for the quarter/Half yearly ending 30th September, 2020, become generally available.

We are enclosing herewith the following for your perusal:

1. A copy of Standalone Unaudited/Half Yearly Financial Result, Statement of Assets and Liabilities and Cash Flow Statement for the Second Quarter ended on 30th September, 2020 as approved by the Board of Directors of the Company.
2. A copy of Limited Review Report on Unaudited Standalone/Half Yearly Financial Results for the Second Quarter ended on 30th September, 2020 as submitted by Statutory Auditor of the Company.

The said Meeting was commenced at 3:00 p.m. and concluded at 04:45 p.m.

Kindly take the same on your record.

Thanking You

FOR PROVESTMENT SERVICES LIMITED

Digitally signed by DEEPIKA RAJPUT
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2.5.4.20=116329839a6c7c05c3a05
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c50b9420a, postalCode=110009,
serial=1 NO.200,
email=rajput@provestment.net,
c=IN, o=DeePiKa, ou=DeePiKa,
ou=DeePiKa RAJPUT
Date: 2020.11.11 16:38:44 +05'30'

**DEEPIKA
RAJPUT**

**DEEPIKA RAJPUT
(COMPANY SECRETARY & COMPLIANCE OFFICER)**



PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005
 Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net, CIN : L74899DL1994PLC058964

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended on 30th September, 2020

Scrip Code:540703

Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2020 (Audited)
	Sept 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	
Income from Operations						
1. a) Net Sales/Income from Operation (Net)	12.76	15.6	3653.98	28.36	6462.58	10344.67
b) Other operating Income	29.83	99.42	41.27	129.25	95.25	244.22
Total Income from operations (net)	42.58	115.03	3695.25	157.61	6557.84	10588.89
2. Expenses:						
a) Cost of materials consumed/Purchases	8.24	3.99	3620.78	12.23	6401.28	10249.35
b) Manufacturing Expenses	0.00	0	0	0	0	0
c) Changes in inventories of finished goods, work-in progress and stock in trade	1.55	10.58	-2.40	12.13	-3.55	0.04
d) Employees benefits expenses	14.49	11.89	32.36	26.38	64.49	127.41
e) Finance Cost	15.11	19.20	21.85	34.31	40.74	84.15
f) Depreciation and amortisation expenses	6.03	6.29	3.74	12.32	9.77	20.18
g) Other Expenditure	3.54	8.72	11.62	12.26	28.88	75.70
Total Expenses	48.97	60.66	3687.95	109.63	6541.62	10556.83
3. Profit / Loss before exceptional items and tax	(6.38)	54.36	7.31	47.98	16.22	32.06
4. Exceptional items	0.00	0	0	0	0	0
5. Profit / Loss before tax	(6.38)	54.36	7.31	47.98	16.22	32.06
6 Tax Expense	(1.45)	10.17	2.26	8.72	5.01	10.44
7. Net Profit / Loss for the period after tax	(4.93)	44.19	5.05	39.26	11.21	21.62
8. Other comprehensive Income (Net of Tax)	0.00	0	0	0	0	0
9. Total comprehensive Income	(4.93)	44.19	5.05	39.26	11.21	21.62
10. Paid up equity share capital (Rs 10/-)	510.30	510.30	510.30	510.30	510.30	510.30
11. Earnings per share (before extraordinary items) of Rs 10.00 /- each not annualised						
a) Basic	(0.10)	0.87	0.10	0.72	0.22	0.42
b) Diluted	(0.10)	0.87	0.10	0.72	0.22	0.42
12 Earnings per share (after extraordinary items) of Rs 10.00 /- each not annualised						
a) Basic	(0.10)	0.87	0.10	0.72	0.22	0.42
b) Diluted	(0.10)	0.87	0.10	0.72	0.22	0.42



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	3402412	3402412	3402412	3402412	3402412	3402412
1. Public shareholding						
- Number of shares	3402412	3402412	3402412	3402412	3402412	3402412
- Percentage of shareholding	66.67	66.67	66.67	66.67	66.67	66.67
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
No. of Equity Shares						
percentage of Shares(as % of the total shareholding of promoter and promoter group)						
percentage of Shares(as % of the total share capital of the company)						
b) Non Encumbered						
No. of Equity Shares	1700588	1700588	1700588	1700588	1700588	1700588
percentage of Shares(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
percentage of Shares(as % of the total share capital of the company)	33.33	33.33	33.33	33.33	33.33	33.33
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0	0	0	0	0	0
Received during the quarter	0	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0	0

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th N n 11th November, 2020
- The number of investors complaints at the beginning of the quarter- Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
- The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013
- read with rules made thereunder.
- Previous year/ quarter figure has been regrouped / re arranged wherever required.
- As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
- The above unaudited standalone/Half Yearly financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 11th November, 2020. The review report of the Statutory Auditors is being filed with BSE.
- Due to the Covid-19 the ticket has been Cancelled and Sales Return Amount Rs. 156.50 lacs and Purchase Return amount is 156.50 lacs here we have charged Cancellation charges on Sale Return so Company has earned income of Rs. 3.36 Lacs so company shown Net Amount as Income in the P&L Accounts

Place: New Delhi

Dated : 11.11.2020



Vijay Kumar
CFO

PAN NO. - AKDPK4666K



For and on behalf of Board
Provestment Services Limited



Prabehn Bhatia

Chairman & Whole Time Director

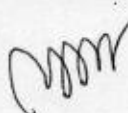
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PROVESTMENT SERVICES LIMITED

Statement of Assets & Liabilities

Particulars		(Figures in Rs. in lacs)	
		As at 30th September, 2020	As at 31st March, 2020
ASSETS			
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment		
(b)	Capital work-in-progress	280.78	305.48
(c)	Investment Property	0	0
(d)	Goodwill	92.29	93.01
(e)	Other Intangible assets	0	0
(f)	Intangible assets under development	14.29	17.69
(g)	Biological Assets other than bearer plants	0	0
(h)	Financial Assets		
(i)	Investments	0	0
(ii)	Trade receivables	0	0
(iii)	Loans	0	0
(iv)	Others -(Financial Assets)	0	0
(i)	Deferred tax assets (net)	51.59	50.24
(j)	Other non-current assets	0	0
		465.00	465
(2)	Current Assets		
(a)	Inventories		
(b)	Financial Assets	5.04	17.17
(i)	Investments		
(ii)	Trade receivables	0.00	0
(iii)	Cash and cash equivalents	456.26	504.10
(iv)	Bank balances other than (iii) above	32.51	149.41
(v)	Loans	0	0
(vi)	Others (to be specified)	0	0
(c)	Current Tax Assets (Net)		
(d)	Other current assets	0	0
		831.84	736.45
	Total Assets	2229.60	2338.55
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital		
(b)	Other Equity	510.30	510.3
		696.72	657.46
LIABILITIES			
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	252.51	207.25
(ii)	Trade payables	0	0
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b)	Provisions	0	0
(c)	Deferred tax liabilities (Net)	1.98	1.98
(d)	Other non-current liabilities	32.37	32.87
		0	0
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	0	0
(ii)	Trade payables	271.69	390.37
(iii)	Other financial liabilities (other than those specified in item (c))	380.36	411.56
(b)	other current liabilities	23.64	32.73
(c)	Provisions	50.8	86.77
(d)	Current Tax Liabilities (Net)	9.23	7.26
		0	0
	Total Liabilities	2229.60	2338.55

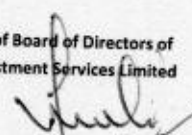
Date: 11.11.2020
Place: New Delhi


(Vijay Kumar)
(CFO)

PAN NO. - AKDPK4666K



For and on Behalf of Board of Directors of
Provestment Services Limited


(Praveen Bhatia)
(Chairman & Whole Time Director)
DIN: 00147498

M/S PROVESTMENT SERVICES LIMITED
CIN No. L74899DL1994PLC058964
CASH FLOW STATEMENT AS ON 30.09.2020

PARTICULARS	For the year ended 30th Sept, 2020	For the year ended 31st March, 2020
Cash Flow from Operating Activities		
Net Profit before tax and extra ordinary item	47,98,429	32,05,961
Adjustment for :-		
Depreciation	12,31,602	20,17,996
Provision for Gratuity	-	46,904
Interest Paid	33,55,228	69,96,330
Interest Received	(40,48,512)	(70,61,478)
Loss on sale of Fixed Assets/ (Profit)	(61,49,617)	-
Operative loss before working capital changes	(8,12,870)	52,05,712
Adjustment for : Trade & Other Receivable	47,84,004	2,59,29,368
Inventory	12,13,538	3,863
Other Current Assets	(95,39,211)	(2,71,33,283)
Trade Payable	(31,19,165)	(1,77,62,603)
Short Term Borrowings	(1,18,67,758)	2,28,80,344
Other Financial Liabilities	(9,09,045)	11,59,915
Other Current Liabilities	(35,96,823)	(20,089)
Provision	-	(3,86,253)
Cash Generated from Operation	(2,38,47,330)	98,76,974
Interest Paid-Operations	31,94,925	68,68,602
Cash Flow Before Extraordinary Item	(2,70,42,255)	30,08,372
Less: Prior Period Adjustments	-	-
Taxes Paid	(7,26,000)	(26,28,648)
Net Cash Flow / (used) from Operating Activities	(2,77,68,255)	3,79,724
Cash Flow from Investing Activities		
Add: Sale of Investment	-	56,990
Less: Purchase of Investments	-	-
Less: Purchase of fixed Assets	-	(40,81,671)
Add: Sales of Fixed Assets	78,00,000	25,00,000
Add: Other Non Current Assets	-	-
Add: Inflow from Loans and Advances	-	-
Add: Interest received	39,13,591	70,61,478
Net Cash Flow / (used) from Investing Activities	1,17,13,591	55,36,797
Cash Flow from Financing Activities		
Fresh Capital	-	-
Proceeds from Long Term Borrowing	45,25,671	52,387
Interest Paid	(1,60,303)	(1,27,728)
Net Cash Flow / (used) from Financing Activities	43,65,368	(75,341)
Net increase in Cash and Cash Equivalents	(1,16,89,296)	58,41,181
Opening Cash & Cash Equivalents	1,49,40,777	1,40,90,471
Closing Cash & Cash Equivalents	32,51,481	1,99,31,652



KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of PROVESTMENT SERVICES LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
PROVESTMENT SERVICES LIMITED
CIN: L74899DL1994PLC058964


We have reviewed the accompanying statement of unaudited financial results of M/s "PROVESTMENT SERVICES LIMITED" for Quarterly/Half Yearly ended 30th September, 2020 which include the accompanying 'Statement of Unaudited Financial Results for the quarter/half Year ended 30th September, 2020 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.
Chartered Accountants
FRN.002589N




CA Rajesh Kumar Khiwani
Partner
M.N. 081792

Place: New Delhi
Date: 11-11-2020
UDIN: 20081792AAAACA6530